

Sharda Cropchem Limited

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www.shardacropchem.com



ISO 9001: 2015 Reg. No: 702949
CJN: L51909MH2004PLC145007



7th July, 2023

To,

National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Trading Symbol: SHARDACROP	BSE Limited Phiroze Jeejeebhoi Tower, Dalal Street, Mumbai – 400 001 Scrip Code: 538666
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Re: Newspaper Advertisement – 20th Annual General Meeting of the Company.

Dear Sir/Madam,

Pursuant to Regulation 30 and Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the copies of newspaper advertisement published in Economic Times, Mumbai Edition (English Language) and Maharashtra Times, Mumbai Edition (Marathi Language) on 7th July, 2023 intimating that the 20th Annual General Meeting of the Company will be held on Tuesday, 8th August, 2023 at 02:30 p.m. IST through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”).

The Register of Members and Share Transfer Books of the Company will remain closed on Wednesday, 2nd August, 2023.

The Company has fixed Tuesday, 1st August, 2023 as Record Date for determining eligibility of members to final dividend for the financial year ended 31st March, 2023.

The remote e-voting period shall start on Friday, 4th August, 2023 from 9:00 A.M. (IST) and end on Monday, 7th August, 2023 at 5:00 P.M. (IST). The remote e-voting shall not be allowed beyond the said date and time.

Any person, whose name appears in the register of members / beneficial owners as on the cut-off date i.e. Tuesday, 1st August, 2023 only shall be entitled to avail the facility of remote e-voting or e-voting at the AGM.

The copy of the Annual Report of the Company for the FY 2022-23 along with the Notice convening the AGM has already been sent through electronic means to the Members on 6th July, 2023, whose e-mail addresses were registered with the Company / RTA / Depository Participant(s).

Request you to take the same on record.

Thanking you,
Yours Sincerely,

FOR SHARDA CROPCHEM LIMITED

JETKIN

NAVINCHAND

RA GUDHKA

JETKIN GUDHKA

**COMPANY SECRETARY &
COMPLIANCE OFFICER**

Encl: as above

Digitally signed by JETKIN NAVINCHANDRA GUDHKA
DN: cn=JETKIN NAVINCHANDRA GUDHKA, o=SHARDA CROPCHEM LIMITED,
ou=NAVINCHANDRA GUDHKA APARTMENTS 3RD ROAD 3RD
FLOOR, st=INDIA, email=JETKIN@SHARDA.COM, c=INDIA,
serialNumber=110346487125aee0c876413a864692581fada
e53ba273746403bde15,
c=INDIA, o=SHARDA CROPCHEM LIMITED, ou=NAVINCHANDRA GUDHKA,
ou=NAVINCHANDRA GUDHKA APARTMENTS 3RD ROAD 3RD
FLOOR, st=INDIA, email=JETKIN@SHARDA.COM, c=INDIA,
serialNumber=110346487125aee0c876413a864692581fada
e53ba273746403bde15

RIL, Adani Total Gas Plan to Set up 10 CBG Plants Each

Cos may invest about ₹2,500 cr each for plants with 30 tonnes per annum capacity

Kalpna Pathak
@timesgroup.com

Mumbai: Mukesh Ambani's Reliance Industries (RIL) and Gautam Adani-led Adani Total Gas (ATGL) are planning to set up 10 compressed biogas (CBG) plants each, across the country, senior executives aware of the development said.

These plants will be of up to 30 tonnes per annum capacity. Five plants will be set in the next five years. The rest would come up later. The companies would invest up to ₹2,500 crore each in setting up these plants.

Compressed Bio Gas or CBG is a greener fuel produced from waste/biomass sources. It has properties similar to compressed Natural Gas (CNG) and can be used for automotive, industrial and commercial uses.

RIL and Adani Group have identified five sites where they would be setting these plants up. Currently they have decided to set up five plants in the next five years. The rest five would be set up after that as feedstock availability is an issue, said the first senior executive mentioned above.

RIL did not respond to an email query sent. Adani Total Gas spokesperson in an emailed response said that the company plans to set up five CBG plants in the next five years at strategic locations. Currently, a plant with capacity of 600 tonnes per day is under construction in Uttar Pradesh and is expected to begin CBG production by this financial year-end.

CBG plants are a natural strategic investment towards supplementing ATGL city gas distribution and providing clean energy. This aligns with India's commitment to its environment and also the country's COP26 commitments, ATGL spokesperson said.

Each plant would have feedstock processing capacity of 250-500 tonnes per day, with CBG production in the range of 10 to 15 tonnes per day (TPD) to 20 TPD. "The estimated investment in the Uttar Pradesh unit is around ₹750 crore."

The company, ATGL, said, is working on a pan-India basis, covering segments for agriculture, residential as well as municipal solid waste.

"We expect CBG to be an important source of alternative energy, which is one of the focus areas of the central government," ATGL spokesperson said.

Jio-bp, a fuel retail joint venture between Reliance Industries and British oil major BP, has begun retailing CBG and bio-CNG, both of which can be used in place of compressed natural gas in CNG-powered vehicles.

Five of RIL's CBG plants will be in Gujarat and five would be across the country, the second official quoted above, added. India currently has nearly 30 CBG plants under operation.

India has nearly 30 CBG plants under operation. Sector to attract over \$2 billion investments in next 5-7 years.

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Biogas Trends
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Auto Majors Put Pay Hikes in Top Gear as Profits Surge

Increases to average over 10% as firms register record sales

Prachi Verma Dadiwal & Sharmista Mukherjee

New Delhi: As sales at Maruti Suzuki, Tata Motors, Hyundai Motor India and Hero MotoCorp rise, these companies are rewarding their employees with salary increases averaging more than 10%.

"With the excellent efforts of employees, Maruti Suzuki has performed well in FY23," said Rajesh Uppal, member executive board, HR, Maruti Suzuki, which recorded the highest turnover of ₹1 lakh crore. "Our sales of 18.66 lakh units were the best ever... the company recognises the efforts of employees and shares the fruit of their good work with them," Uppal told ET.

At the country's largest carmaker, the average salary hike this year is 14-15%, including merit increase, market correction and promotion benefit. "This is higher than last year. Apart from this, we gave a bonus as per business performance of the previous financial year."

Hyundai Motor India has increased salaries by 13-16%. "This hike is one of the best in the industry," Charles JS Walter, the company's AVP and vertical head, told ET. This year, Hyundai introduced a futuristic organisational structure in record time and rolled out a reimagined, role-based compensation and benefits model, Walter said.

At Hero MotoCorp, the increments this year have been higher than in the previous years, said its spokesperson. "Driving forward with a clear focus on performance, our annual compensation review process has delivered best-in-the-industry salary increments in FY23," said the spokesperson.

In FY23, passenger vehicle sales in the domestic market rose 27% from a year ago to a record 3.89 million units. Two-wheeler sales, too, increased in double digits to 15.9 million.

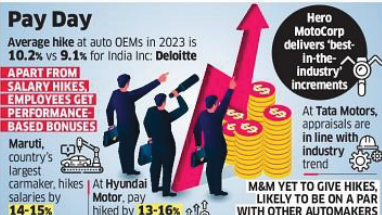
At Tata Motors, appraisals are in line with the industry trend. Sources said the company has handed out increments as well as bonuses on a differentiated basis, linked to the performance of employees.

Tata Motors did not respond to ET's query on increments. Mahindra & Mahindra (M&M) is set to announce increments from August 2023. Sources said the hikes are likely to be on a par with that at other auto-makers.

According to a recent report by Deloitte, automotive original equipment manufacturer (OEM) talent got an average 10.2% salary increment in 2023.

"This is the highest (hikes) in the manufacturing sector, surpassing even India Inc average increments of 9.1%," said Neelish Gupta, director, Deloitte India.

On top of this, 2023 was also a year of corrections with discretionary budgets ranging between 1% and 3.5%, making the increment kitty even sweeter, Gupta said.



EV Cab Aggregators on Expansion, Hiring Mode

Cos are looking to increase fleet sizes and headcount

Prachi Verma@timesgroup.com

New Delhi: Cab aggregators that specialise in electric vehicles are on a high expansion mode, entering new markets as well as increasing both their vehicle fleet and headcount at a quick pace.

Evera, an EV cab aggregator that currently operates in the National Capital Region, plans to expand its fleet of electric cabs about ten times by the end of 2023, from 250 now to around 2,200 vehicles. It has partnered with Chinese electric vehicle maker BYD for 100 units of the all-new e6.

GoGreen Cabs, an e-mobility platform, offers city ride hailing, hourly rentals, airport drops and outstation services in Nashik and covers 500-km plus route on the highways. It currently has 30 electric vehicles and is looking to expand the fleet to 50 cars in a year's time. It also plans to start operations in Pune, Indore and Bhopal, cofounder Mohit Bhatias said.

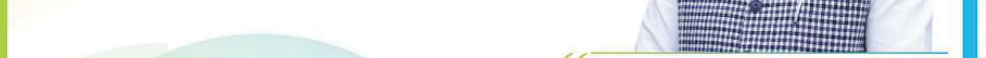
GoGreen is looking at hiring a chief technology officer, fleet manager and drivers in the coming months. Another EV cab aggregator is Bee-Taxi, which has 150 vehicles in its fleet that it targets to increase to 350 cabs by the year-end.

BluSmart, another EV ride-hailing company, operates more than 4,000 vehicles in Delhi-NCR and Bengaluru. As part of its expansion plans, it is looking at a total of 10,000 EVs in the two markets by FY24. "Blu for Business was launched in 2021 and in the last two years we have onboarded companies in sectors like consulting, oil, restaurant aggregators, food delivery, fashion brands and many more," said Anmol Singh Jaggi, CEO and cofounder, BluSmart. Blu for Business provides travel services to businesses.

BluSmart has about 500 employees and more than 5,000 drivers who are independent contractors. By next fiscal year, it is projecting to have 12,000 fleet of electric cabs about 13,000 driver-partners.



India Furthering Green Hydrogen as the Future's Fuel for a Better World



The National Green Hydrogen Mission will give a new direction to 21st century India.

Shri Narendra Modi
Prime Minister

25+ Sessions

1500+ Indian & Overseas Delegates

Participation of Major Countries like USA, Japan, Australia and more

Join the Green Hydrogen Revolution for a Sustainable Tomorrow

Prime Minister's Visionary Leadership Powering the Future: India's Remarkable Renewable Energy Milestones

- Powering the Future- Ambitious Goal of 500 GW Non-fossil Installed Capacity by 2030.
- Pioneering a Sustainable Future- National Green Hydrogen Mission accelerating Production & Exports of Green Hydrogen.
- Leading the Way- India Currently Ranks 4th Globally in Renewable Energy Capacity.
- Accelerating Towards a Clean Energy Future- Rapidly Expanding Solar & Wind Sector. Currently 67 GW of Solar & 43 GW of Wind Energy Installed.
- Unmatched Growth- India's Renewable Energy Sector Grows 2.26 Times in last 9 Years.
- Driving Sustainable Investment- USD 78 Billion invested since 2014 in India's Renewable Energy.
- Policy Reforms- Expansion of Capacity, Transmission, Consumption, and Atmanirbhar Supply Chains in Renewable Energy.
- Empowering the Citizens- Schemes like PM KUSUM, Rooftop, Solar Parks, Enabling Access to Renewable Energy for All.

SHARDA CROPICHEM LIMITED
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Email: info@shardacropchem.com / shareholders@shardacropchem.com

NOTICE OF ANNUAL GENERAL MEETING OF THE COMPANY

NOTICE is hereby given that the 20th Annual General Meeting (AGM / Meeting) of the members of M/s. Sharda Cropchem Limited (the "Company") is scheduled to be held on Tuesday, 8th August, 2023 at 02:30 p.m. (IST) through Video Conference (VC) / Other Audio Visual Means ("OAVM") to transact the business, as set out in the Notice of the AGM dated 12th May, 2023.

In view of the continuing Covid-19 pandemic, the Ministry of Corporate Affairs ("MCA") has vide its circular dated 5th May, 2020 read with circulars dated 8th April, 2020, 17th April, 2020, 13th January, 2021, 8th December, 2021, 14th December, 2021, 5th May, 2022 & 28th December, 2022 (collectively referred to as "MCA Circulars") and Securities and Exchange Board of India (SEBI) vide its circular dated 12th May, 2020, 15th January, 2021 & 13th May, 2022 & 5th January, 2023 (collectively referred to as "SEBI Circulars"), permitted the holding of AGM through VC / OAVM without physical presence of the Members at the common venue. In compliance with the Companies Act, 2013 ("Act"), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), MCA Circulars and SEBI Circular, the AGM of the Members of the Company will be held through VC / OAVM.

In terms of the aforesaid MCA Circulars and SEBI Circular, the Notice of the AGM and the Annual Report for the financial year 2022-23 has been sent on Thursday, 6th July, 2023 by e-mail to those Members whose e-mail addresses are registered with the Depositories / RTA. The requirements of sending physical copy of the Notice of the AGM and the Annual Report to the Members have been dispensed vide aforesaid MCA Circulars and SEBI Circular.

Pursuant to the provisions of Section 109 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended by the Companies (Management and Administration) Amendment Rules, 2015, the Secretarial Standards and Regulation 44 of the SEBI Listing Regulations and SEBI circular dated 9th December, 2020, the Company is providing the facility of remote e-voting as well as e-voting during the AGM to its Members to exercise their right to vote by electronic means on all businesses specified in the Notice of the AGM through platform provided by eFin Technologies Private Limited ("eFin Technologies").

The instructions for e-voting are given in the Notice of the AGM. Members are requested to note the following:

- Members holding shares either in physical form or in dematerialized form, as on the cut-off date i.e. Tuesday, 1st August, 2023 shall be eligible to avail the facility of remote e-voting, participating in the AGM through VC / OAVM facility and e-voting during the AGM and exercise their right to vote by electronic means.
- The remote e-voting will commence on Friday, 4th August, 2023 at 9:00 a.m. (IST).
- The remote e-voting will end on Monday, 7th August, 2023 at 5:00 p.m. (IST).
- The remote e-voting shall be disabled for voting thereafter. Once the vote on a resolution is cast, the member shall not be allowed to change it subsequently.

In case a person has become a Member of the Company after the dispatch of the Notice of the AGM but before the Cut-off date, he/she may obtain the user id and password by sending a request at meetings@efintech.com or may contact on 18003454001 (toll free).

Detailed procedure for remote e-voting or e-voting during the AGM is provided in the Notice of the AGM. The instructions for attending the AGM through VC / OAVM are also provided in the Notice of the AGM.

The Board of Directors has appointed Mr. Alpesh Panchal, Partner, M/s. KJB & Co LLP, Practising Company Secretaries as Scrutinizer to scrutinize the remote e-voting and e-voting during the AGM in a fair and transparent manner.

The Notice of the AGM and the Annual Report for financial year 2022-23 is available on the website of the Company at www.shardacropchem.com and on the website of eFin Technologies Private Limited at <https://evoting.efintech.com>. The Notice of the AGM and the Annual Report is also available on the website of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively.

In case of any queries or grievances relating to remote e-voting or e-voting during the AGM, you may contact Mr. Raghunath Veesha, eFin Technologies Private Limited (Unit: Sharda Cropchem Limited) Karvy Soterium Tower B, Plot No. 31 & 32, Financial District, Nanarangauda, Serilingampally Mandal, Hyderabad - 500 032 or e-mail id: raghu.veesha@efintech.com or at Telephone No: 040-6716 1776. Alternatively, you can visit the Help and Frequently Asked Questions (FAQs) section available at RTA's website at <https://evoting.efintech.com/public/Faq.aspx>.

Notice is hereby given pursuant to Section 91 of the Companies Act, 2013 that the Register of Members and Share Transfer Books of the Company will remain closed on Wednesday, 27th August, 2023 for the purpose of the Annual General Meeting of the Company.

The Company has fixed Tuesday, 1st August, 2023 as the "Record Date" for determining eligibility of members entitled to receive final dividend for the financial year ended 31st March, 2023.

For Sharda Cropchem Limited
Sd/-
Place: Mumbai
Date: 6th July, 2023
Jitkin Gudhka
Company Secretary

